TRANSPORT INTERMEDIARIES MUTUAL INSURANCE ASSOCIATION LIMITED

Notice of meeting
to be held at the Le Negresco Hotel, Nice
on Thursday, 15th September 2016 at 3.30 p.m.

Notice is hereby given that the thirty-first annual general meeting of the members of TIMIA will be held at the Le Negresco Hotel, Nice on Thursday, 15th September 2016 at 3.30 pm for the following purposes:

1. To read the notice of meeting

2. To confirm the minutes of the annual general meeting of the members held at the Arion Astir Palace Resort Hotel, Athens on Thursday, 24th September 2015 at 3.30 pm

3. To read the auditors' report

4. Report and accounts

   To receive and consider the Directors' Report and Financial Statements for the period from 1st June 2015 to 31st May 2016 and, if thought fit, to pass the following resolution:

   "that the Directors' Report and Financial Statements, as audited and certified, for the period from 1st June 2015 to 31st May 2016 be and they are hereby adopted".

5. To elect directors

   In accordance with Bye-Law 14.4 at each annual general meeting the directors for the time being shall retire from office. All the retiring directors are eligible for re-election.

   To consider and, if thought fit, to pass the following Resolutions:

   "that Messrs G.R. Frith, D. Fry, H. Gilbert and Ms K. Siggins having retired in accordance with Bye-Law 14.4, are hereby re-elected directors of the association".

   "to ratify and confirm the election of Mr L. Säfverström as a director on 17th March 2016, to fill one of the casual vacancies existing on the board."

6. Auditors

   To consider the appointment of auditors for the ensuing year and if thought fit, to pass the following resolution:

   "that Messrs. Moore Stephens of 26-28 Athol Street, Douglas, Isle of Man, be and they are appointed as auditors of TIMIA and that their remuneration for the ensuing year be determined by the board."

7. Any other business

By order of the board
Thomas Miller (Bermuda) Ltd, Secretary
2nd September 2016

TRANSPORT INTERMEDIARIES MUTUAL INSURANCE ASSOCIATION LIMITED

Minutes of the thirtieth Annual General Meeting
held at the Arion Resort, Astir Palace Resort Hotel, Athens
on Thursday, 24th September, 2015 at 3.30 p.m.

Mr H. Gilbert was in the chair and a quorum was present. The Chairman was informed that no proxy vote had been received.

1. Notice of meeting

The notice of the meeting was taken as read.

2. Minutes

The minutes of the twenty-ninth annual general meeting of the members held at the Dorint Park Hotel, Bremen on Thursday, 25th September 2014 were confirmed.

3. Auditors' report

The auditors' report was taken as read.

4. Directors' report and Financial Statements

On the proposal of Ms K. Siggins, seconded by Mr. D. Fry, it was RESOLVED "that the Directors' Report and Financial Statements as audited and certified for the period from 1st June 2014 to 31st May 2015 be and they are hereby adopted."

5. To elect directors

On the proposal of Mr. H. Gilbert, seconded by Ms K. Siggins, it was RESOLVED: "that Mr. G.R. Frith be re-elected as a director of the Association."

On the proposal of Mr. G.R. Frith, seconded by Ms K. Siggins, it was RESOLVED: "that Mr. D. Fry be re-elected as a director of the Association."

On the proposal of Mr. G.R Frith, seconded by Mr. D. Fry, it was RESOLVED: that Mr. H. Gilbert be re-elected director of the Association

On the proposal of Mr. G.R Frith, seconded by Mr. D. Fry, it was RESOLVED: "that Ms K. Siggins be re-elected as a Director of the Association."

6. Auditors

On the proposal of Mr. D. Fry, seconded by Ms K. Siggins, the following Resolution was passed: "that Messrs Moore Stephens, Isle of Man, be and they are hereby appointed as Auditors of the Association and that their remuneration for the ensuing year be determined by the board."

7. Any Other Business

There was no other business.

The meeting ended at 3:35 p.m.

FORM OF PROXY

The undersigned Member of Transport Intermediaries Mutual Insurance Association Limited hereby appoints:

H. Gilbert or G.R. Frith or D. Fry or K. Siggins or L. Säfverström

To be the undersigned's proxy in order to vote on behalf of the undersigned at the annual general meeting of the members of TIMIA to be held on 15th September 2016 and at any adjournment thereof.

Please indicate with a tick in the spaces below how you wish your vote to be cast in the event that the resolutions set out in the agenda Items 4, 5 and 6 are duly proposed and seconded.

	For	**Against**
Resolution in Item 4	☐	☐
Resolution in Item 5		
H. Gilbert	☐	☐
G.R. Frith	☐	☐
D. Fry	☐	☐
K. Siggins	☐	☐
L. Säfverström	☐	☐
Resolution in Item 6	☐	☐

Unless otherwise instructed the proxy may vote as he thinks fit.

As witness the hand of the undersigned this day of 2016

Name of member: Authorised signature

Name of signatory: Designation of signatory

Signed in the presence of: Signature of witness

Please return this form of proxy by post or fax when completed to:

Thomas Miller (Bermuda) Ltd, the Secretary of Transport Intermediaries Mutual Insurance Association Limited

F.a.o. Keith Allen
c/o Thomas Miller (Bermuda) Ltd,
Canon's Court, 22 Victoria Street
P.O. Box HM 1179, Hamilton HM EX, Bermuda

E-mail: keith.allen@thomasmiller.com so that it reaches him at least 48 hours before the annual general meeting.