



SPECIALIST  
PROFESSIONAL  
INDEMNITY  
INSURANCE

# RAIL PROFESSIONALS

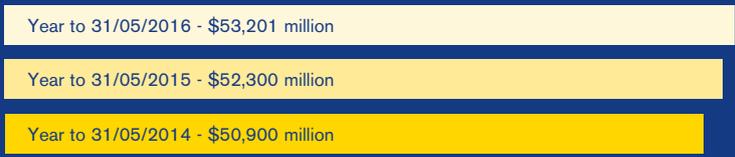
*Specialist professional indemnity insurance*



ITIC  
IS MANAGED  
BY **THOMAS  
MILLER**

Gross premium

\$53m



Members

2,300

ITIC offers a unique professional indemnity policy to a wide range of companies based in the transport industry, either directly, or through an insurance broker.

Security rating

BACKED BY  
AT LEAST  
"A" RATED  
SECURITY



Worldwide insurance cover

ITIC is able to provide professional indemnity insurance, without restrictions, worldwide. An ITIC Account Executive is responsible for each country and will be your first point of contact. The ITIC team speak French, German, Spanish, Italian and Japanese.



Aviation



Marine



Rail

Credits paid

\$90m

continuity credits paid to Members over the last 21 years

Disbursements & commissions

\$173m

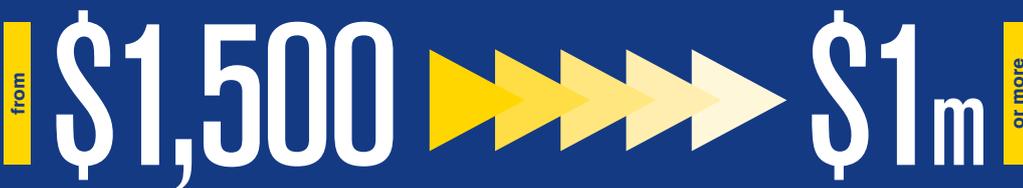
of disbursements and commissions collected for Members since 1992

Free reserves

\$136m

at 1 June 2016

Annual premium



ITIC is committed to consistently providing competitively priced professional indemnity insurance (and related insurance covers) with valuable and high quality loss prevention advice to businesses servicing the marine, aviation, rail and general transport industry. The ITIC team have a wealth of experience and knowledge.



Specialist consultants



Specialist designers



Specialist surveyors

20 staff

A full time team to provide you with the best service possible.

18 years

Average staff member's experience in the insurance /transport industry.

13 years

Average staff member's time with ITIC. Several staff have over 25 years of service.

16 claims executives

5 of whom are lawyers and a full time dedicated claims team of 3.

## WHY CHOOSE ITIC?

*ITIC is the world's leading insurer for professionals who provide services to the transport industry.*

### **ITIC provides professional indemnity insurance at cost**

ITIC is the mutual insurer of the transport industry with no external shareholders to take a profit from the business.

### **ITIC will provide a sympathetic approach**

ITIC understands that you will often have commercial relationships which will need preserving and will work with you to allow that business association to continue. ITIC's unique discretionary insurance cover could support any claim which may not normally be paid by another professional indemnity insurer.

### **ITIC understands your business**

ITIC's specialist knowledge of your business will make it quicker and easier for you to obtain advice and support on a claim under your professional indemnity insurance.

### **ITIC is more than just insurance**

As an assured at ITIC you will receive support from a team who understand the unique situations and liabilities that your business faces.

### **ITIC pays dividends annually**

Surplus funds have been paid out to the Members in the form of continuity credit for the last 21 years.

## PROFESSIONAL INDEMNITY INSURANCE FOR RAIL PROFESSIONALS

### **Expert alignment**

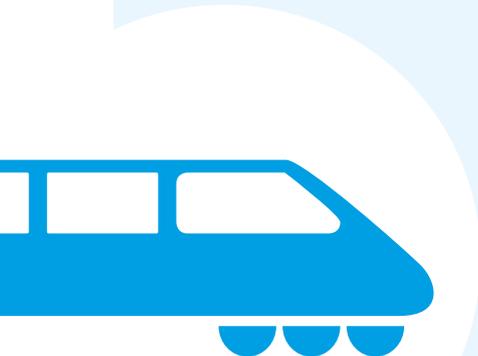
#### **Who does ITIC Cover?**

- Railway consultants
- Railway designers
- Railway surveyors
- Track & infrastructure consultants
- Rail safety & training advisers
- Signalling system designers
- Expert witnesses
- Other railway professionals

### **Policy highlights**

- Worldwide professional indemnity (errors & omissions) cover
- Legal defence costs insurance
- Automatic cover for subcontractors
- Contractual risk management guidance
- Quality loss prevention advice
- Support from worldwide network of correspondents
- Discretionary insurance adjudicated upon by fellow transport industry professionals
- No external shareholders
- Underwritten with industry knowledge

The above list is merely to show examples of the areas ITIC covers. If your particular field is not included, just contact ITIC to discuss your needs.





# PROFESSIONAL INDEMNITY INSURANCE FOR RAIL PROFESSIONALS

Any rail professional will face day-to-day exposure to risk, but will be able to rely on ITIC to help reduce any potential hazards. To demonstrate potential liabilities in this sector, the following claims scenarios may be helpful.

## → Railway Consultant

### Proving your point to validate your actions

A health and safety consultant delivered a training programme for staff working in the rail industry. He received a letter from lawyers claiming to act for the family of a railway engineer who had been killed in an accident at work. The lawyers alleged that the engineer's life would not have been lost had the team of workers correctly implemented appropriate health and safety procedures they had received from the consultant. A significant sum in damages was sought.

ITIC helped the consultant prepare a response. This involved a review of the training that took place, the emphasis placed on the actions of team members, and an analysis of the events leading to the accident. ITIC drafted a detailed reply. No response was received and the claim, and threat of litigation, was eliminated.

## → Railway Surveyor

### Solutions negate problems

A firm of surveyors specialising in mapping and surveying railway infrastructure had a sustained period of staff illness during a popular holiday period. This left the firm short of surveyors experienced in the use of specialist survey equipment.

An important contract was close to completion and a team of less experienced surveyors was given the task of completing the survey. Subsequently the contractor reviewed the data provided, and alleged that it was inaccurate and unusable. The contractor threatened to instruct solicitors to pursue a damages claim. Together with ITIC, the firm of surveyors agreed to appoint an independent consultant to analyse the data and report on its value. This process showed that the survey data was accurate. This encouraged the contractor to drop the claim.

## → Railway Designer

### Making it right if it's wrong

A railway design engineer designed a new form of switch lever for a major manufacturer of rail components. The design was tested and certified. The new switch entered production and was installed in a new rail system. Subsequent operational failures were encountered when used in extreme temperatures. The contractor who had installed the new switch system appointed solicitors to seek compensation from the design engineer, alleging negligent design. Legal proceedings commenced.

Together with ITIC, the design engineer located an independent party who could analyse the design process, subsequent manufacture and installation. This expert testimony was critical in establishing that the operational failures were caused by improper installation, not negligent design. The cost of the investigation and defence were covered in full by ITIC.



Bermuda | Hong Kong | The Isle of Man | London | Newcastle | New Jersey | Piraeus | San Francisco | Shanghai | Singapore | Sydney

ITIC  
IS MANAGED  
BY **THOMAS  
MILLER**

For further information on any of the products, services or cover provided by ITIC contact Charlotte Kirk at:  
International Transport Intermediaries Club Ltd, 90 Fenchurch Street, London EC3M 4ST.  
tel + 44 (0)20 7338 0150 fax + 44 (0)20 7338 0151 e-mail [ITIC@thomasmiller.com](mailto:ITIC@thomasmiller.com) web [www.itic-insure.com](http://www.itic-insure.com)  
© 2016 International Transport Intermediaries Club Ltd