

TT Club Mutual Insurance Ltd

From the London agent of the Managers
International Transport Intermediaries Management Company Ltd

FACT SHEET SERIES: 09

Global cover

Specialist professional indemnity insurance



itim-insure.com



+44 (0)20 7204 2928



@ITIC insurance

Policy highlights

- Worldwide professional indemnity (errors & omissions) cover
- Legal defence costs insurance
- Automatic cover for subcontractors
- Contractual risk management guidance
- Support from worldwide network of correspondents
- Discretionary insurance adjudicated upon by fellow transport industry professionals
- Quality loss prevention advice
- No external shareholders
- Mutual dividends paid at renewal
- Underwritten with industry knowledge



Aviation

- Aviation charter and lease brokers
- Aircraft designers
- Aviation consultants
- Aircraft managers, including technical managers
- Aviation registries
- Aviation surveyors
- Other aviation professionals



Marine

- Marine consultants
- Marine surveyors
- Naval architects
- Ship agents
- Shipbrokers
- Ship managers
- Offshore & hydrographic surveyors and consultants
- Superyacht managers / brokers



Transport claims professionals

- P&I club correspondents
- Lloyd's agents
- Expert witnesses
- Loss adjusters
- Cargo inspection, testing & analysis



Renewables

- Offshore wind farm designer
- Designer of tidal turbines
- Consultant engineers
- Subsea cable route surveyor
- Renewable energy consultant

Facts & figures at a glance

All figures US\$
All facts and figures correct as of 31st May 2025

Gross premium

\$76m

for the year

Claims paid

\$520m

since 1992

Members

3,741

Security rating

Backed by at least "A-" rated reinsurance programme

Worldwide insurance cover

ITIC is able to provide professional indemnity insurance, without restrictions, worldwide. An ITIC account executive is responsible for each country and will be your first point of contact. The ITIC team speaks French, Greek, Italian, Japanese, Mandarin, Russian and Spanish.

Credits paid

\$223m

surplus funds have been paid out to the members in the form of continuity credit since 1994

Disbursements & commissions

\$272m

of disbursements and commissions collected for members since 1992

Free reserves

\$289m

for ITIC and TIMIA combined

Annual premium

from **\$1,300**  **\$2.1m**

ITIC is committed to consistently providing competitively priced professional indemnity insurance (and related insurance covers) with valuable and high quality loss prevention advice to businesses servicing the marine, aviation and general transport industry. The ITIC team have a wealth of experience and knowledge.

36

Staff

A full time team to provide you with the best service possible.

16

Years

Average staff member's experience in the insurance/transport industry.

11

Years

Average staff member's time with ITIC. Several staff have over 25 years of service.

7

Lawyers

7 lawyers and a dedicated claims team.

Essential transport industry services from ITIC

Directors

J Woyda (Chairman)

Clarkson PLC
London

R Bishop

Non-executive director
Glasgow

F Bognin

RINA S.p.A
Genoa

D Chin

Wallem Group
Hong Kong

C Devantier

MB Shipbrokers
Copenhagen

T Durkin

Non-member director
London

T Evans (CFO)

ITIC Ltd
London

A Groom

Non-member director
London

S Hardenburg

Bernhard Schulte GmbH & Co. KG
Singapore

T Irving (CEO)

ITIC Ltd
London

A Leach

GAC
Dubai

B MacLehose

J. & J. Denholm Limited
London

J Palin

Arrow Shipbroking Group
London



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For further information on any of the products, services or cover provided by ITIC contact Charlotte Kirk at:
International Transport Intermediaries Club Ltd, 90 Fenchurch Street, London EC3M 4ST.

tel +44 (0)20 7204 2928 email ITIM@thomasmiller.com web itim-insure.com

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