



SPECIALIST  
PROFESSIONAL  
INDEMNITY  
INSURANCE



FACT SHEET SERIES: 09

# Global cover

Specialist professional indemnity insurance

ITIC  
IS MANAGED  
BY **THOMAS  
MILLER**



[itic-insure.com](http://itic-insure.com)



+44 (0)20 7204 2928



@ITIC insurance

## Policy highlights

- Worldwide professional indemnity (errors & omissions) cover
- Legal defence costs insurance
- Automatic cover for subcontractors
- Contractual risk management guidance
- Support from worldwide network of correspondents
- Discretionary insurance adjudicated upon by fellow transport industry professionals
- Quality loss prevention advice
- No external shareholders
- Mutual dividends paid at renewal
- Underwritten with industry knowledge



## Aviation

- Aviation charter and lease brokers
- Aviation registries
- Aircraft designers
- Aviation surveyors
- Aviation consultants
- Other aviation professionals
- Aircraft managers, including technical managers



## Marine

- Marine consultants
- Ship managers
- Marine surveyors
- Offshore & hydrographic surveyors and consultants
- Naval architects
- Superyacht managers / brokers
- Ship agents
- Shipbrokers



## Transport claims professionals

- P&I club correspondents
- Loss adjusters
- Lloyd's agents
- Cargo inspection, testing & analysis
- Expert witnesses



## Renewables

- Offshore wind farm designer
- Subsea cable route surveyor
- Designer of tidal turbines
- Renewable energy consultant
- Consultant engineers

# Facts & figures at a glance

All figures US\$  
All facts and figures correct as of 31st May 2025

## Gross premium

**\$76m**

for the year

## Claims paid

**\$520m**

since 1992

## Members

**3,741**

## Security rating

Backed by at least "A-" rated reinsurance programme

## Worldwide insurance cover

ITIC is able to provide professional indemnity insurance, without restrictions, worldwide. An ITIC account executive is responsible for each country and will be your first point of contact. The ITIC team speaks French, Greek, Italian, Japanese, Mandarin, Russian and Spanish.

## Credits paid

**\$223m**

surplus funds have been paid out to the members in the form of continuity credit since 1994

## Disbursements & commissions

**\$272m**

of disbursements and commissions collected for members since 1992

## Free reserves

**\$289m**

for ITIC and TIMIA combined

## Annual premium

from **\$1,300**  **\$2.1m**

ITIC is committed to consistently providing competitively priced professional indemnity insurance (and related insurance covers) with valuable and high quality loss prevention advice to businesses servicing the marine, aviation and general transport industry. The ITIC team have a wealth of experience and knowledge.

**36**

Staff

A full time team to provide you with the best service possible.

**16**

Years

Average staff member's experience in the insurance/transport industry.

**11**

Years

Average staff member's time with ITIC. Several staff have over 25 years of service.

**7**

Lawyers

7 lawyers and a dedicated claims team.

# Essential transport industry services from ITIC

## Directors

### **J Woyda (Chairman)**

Clarkson PLC  
London

### **R Bishop**

*Non-executive director*  
Glasgow

### **F Bognin**

RINA S.p.A  
Genoa

### **D Chin**

Wallem Group  
Hong Kong

### **C Devantier**

MB Shipbrokers  
Copenhagen

### **T Durkin**

*Non-member director*  
London

### **T Evans (CFO)**

ITIC Ltd  
London

### **A Groom**

*Non-member director*  
London

### **S Hardenburg**

Bernhard Schulte GmbH & Co. KG  
Singapore

### **T Irving (CEO)**

ITIC Ltd  
London

### **A Leach**

GAC  
Dubai

### **B MacLehose**

J. & J. Denholm Limited  
London

### **J Palin**

Arrow Shipbroking Group  
London



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