



SPECIALIST
PROFESSIONAL
INDEMNITY
INSURANCE

Global Cover

Specialist professional indemnity insurance
for transport professionals everywhere

ITIC
IS MANAGED
BY **THOMAS
MILLER**

Professional indemnity insurance for transport services professionals



Aviation

- Aviation charter and lease brokers
- Aviation registries
- Aircraft designers
- Aviation surveyors
- Aviation consultants
- Other aviation professionals
- Aircraft managers, including technical managers



Marine

- Marine consultants
- Ship managers
- Marine surveyors
- Offshore & hydrographic surveyors and consultants
- Naval architects
- Superyacht managers / brokers
- Ship agents
- Shipbrokers



Rail

- Railway consultants
- Railway designers
- Railway surveyors
- Railway specialists
- Other railway professionals



Transport Claims Professionals

- P&I club correspondents
- Lloyd's agents
- Expert witnesses
- Loss adjusters
- Cargo inspection, testing & analysis



Renewables

- Offshore wind farm designer
- Designer of tidal turbines
- Consultant engineers
- Subsea cable route surveyor
- Renewable energy consultant

Why choose **ITIC** ?

ITIC provides professional indemnity insurance at cost

ITIC is the mutual insurer of the transport industry with no external shareholders to take a profit from the business.

ITIC will provide a sympathetic approach

ITIC understands that you will often have commercial relationships which will need preserving and will work with you to allow that business association to continue. ITIC's unique insurance cover could support any claim which may not normally be paid by another professional indemnity insurer.

ITIC understands your business

ITIC's specialist knowledge of your business will make it quicker and easier for you to obtain advice and support on a claim under your professional indemnity insurance.

ITIC is more than just insurance

As an assured at ITIC you will receive support from a team who understand the unique situations and liabilities that your business faces.

ITIC pays dividends annually

Surplus funds have been paid out to the members in the form of continuity credit since 1994.

ITIC facts & figures at a glance

All figures US\$
All facts and figures correct as of 1st January 2023

Fact
Sheet
Series

Global cover

Gross premium

\$66m

for the year

Claims paid

\$450m

since 1992

Members

3,490

Security rating

Backed by at least "A-" rated security



Worldwide insurance cover

ITIC is able to provide professional indemnity insurance, without restrictions, worldwide. An ITIC account executive is responsible for each country and will be your first point of contact. The ITIC team speaks French, German, Greek, Japanese, Mandarin and Spanish.

Credits paid

\$174m

surplus funds have been paid out to the members in the form of continuity credit since 1994

Disbursements & commissions

\$232m

of disbursements and commissions collected for members since 1992

Free reserves

\$222m

for ITIC and TIMIA combined

Annual premium

from **\$1,500**  **\$1m** or more

ITIC is committed to consistently providing competitively priced professional indemnity insurance (and related insurance covers) with valuable and high quality loss prevention advice to businesses servicing the marine, aviation, rail and general transport industry. The ITIC team have a wealth of experience and knowledge.

23
Staff

A full time team to provide you with the best service possible.

20
Years

Average staff member's experience in the insurance /transport industry.

12
Years

Average staff member's time with ITIC. Several staff have over 25 years of service.

5
Lawyers

5 lawyers and a dedicated claims team.

Essential transport industry services from ITIC.

Directors

J Woyda (Chairman)

Clarkson PLC
London

R Bishop

V Ships
Glasgow

F Bognin

RINA S.p.A
Genoa

C Devantier

Maersk Broker
Copenhagen

T Durkin

Non-member director
London

T Evans (CFO)

ITIC Ltd
London

A Groom

Non-member director
London

T Irving (CEO)

ITIC Ltd
London

A Leach

GAC
Dubai

B MacLehose

J. & J. Denholm Limited
London

J Palin

Arrow Shipbroking Group
London

S Portunato

SeaQuest Marine Project Management Ltd
Geneva

C Schou

Wilhelmsen Ship Management
Singapore

M Shakesheff

Casper Shipping Ltd
Middlesbrough

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