

**90 Fenchurch Street  
London EC3M 4ST**

To Italian members of ITIC and their  
brokers

**T** +44 (0)20 7338 0150  
**F** +44 (0)20 7338 0151  
**E** [itic@thomasmiller.com](mailto:itic@thomasmiller.com)  
[www.itic-insure.com](http://www.itic-insure.com)

Our Ref: ASM/Italy

Date: 15<sup>th</sup> January 2021

Dear Sirs,

We are writing to you, in our capacity as the insurer of Italian risks, in order to satisfy relevant requirements under Italian insurance law.

As you may be aware, following the United Kingdom's withdrawal from the European Union, effective on 31<sup>st</sup> December 2020, International Transport Intermediaries Club Limited ("**ITIC**") has become a third-country insurance undertaking. ITIC is no longer authorised to operate on a "freedom of services" basis in Italy and will, accordingly, be operating under a statutory "run off regime" with effect from 1<sup>st</sup> January 2021.

This means that after 1<sup>st</sup> January 2021 ITIC will not:

- underwrite new insurance contracts;
- renew or extend any existing insurance contracts relating to Italian risks; and/or
- require the payment of additional premium or accept new payments in respect of Italian risks, except for those provided for in an existing insurance contract.

ITIC will, in any event, ensure the proper performance of its existing insurance contracts and will continue to fulfil its contractual obligations to the insureds (including in relation to the management of claims and claims payments) under policies issued by it before 31<sup>st</sup> December 2020.

ITIC  
IS MANAGED  
BY **THOMAS  
MILLER**

International Transport Intermediaries Management Co Ltd is the Appointed Representative of International Transport Intermediaries Club Ltd which is Authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority and Prudential Regulation Authority. International Transport Intermediaries Club Ltd (Registration number: 2725312) and International Transport Intermediaries Management Co Ltd (Registration number: 2670020) are registered in England. The registered offices are: 90 Fenchurch Street, London, EC3M 4ST

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Tel +44 (0)20 7338 0150 Web [www.itic-insure.com](http://www.itic-insure.com) Email [ITIC@thomasmiller.com](mailto:ITIC@thomasmiller.com) Twitter @ITICLondon



SPECIALIST  
PROFESSIONAL  
INDEMNITY  
INSURANCE

## International Transport Intermediaries Club Ltd

As previously advised to you, all new policies to be issued by ITIC in respect of EEA risks will now be issued by UK P&I Club N.V., a company authorised in the Netherlands and authorised to operate in Italy on a “freedom of services” basis.

If you have any questions regarding the contents of this letter, please contact Alberto Comitardi.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Stuart Munro', with a stylized flourish at the end.

Stuart Munro  
CEO  
For International Transport Intermediaries Management Co Ltd.  
Managers of International Transport Intermediaries Club Ltd

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