ITIC SPECIALIST PROFESSIONAL INDEMNITY INSURANCE

International Transport Intermediaries Club Ltd

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To all members

5th September 2018

TWENTY- SIXTH ANNUAL GENERAL MEETING
To be held at The Columbia Beach Resort, Pissouri, Cyprus on Thursday, 20th September 2018 at 12.30 p.m.

Please find enclosed the following papers for the above meeting:

1. Notice of meeting;

2. The agenda for the twenty-sixth annual general meeting, together with a form of proxy; and

3. The minutes of the twenty-fifth annual general meeting held on 21st September 2017 at The Thief Hotel in Oslo.

The Directors' Report and Financial Statements for the year ended 31st May 2018 together with the Chairman's Statement and an unaudited summary of the combined accounts of International Transport Intermediaries Club Limited ("ITIC") and Transport Intermediaries Mutual Insurance Association Ltd are available on the ITIC website at:

http://www.itic-insure.com/about-itic/annual-report-accounts/financial-highlights/

Yours faithfully

A.S.Munro

Director

ITIC
IS MANAGED
BY **THOMAS MILLER**

International Transport Intermediaries Club Ltd. Registered in England No. 2725312
Registered Office: 90 Fenchurch Street, London, EC3M 4ST
International Transport Intermediaries Management Company Ltd. Registered in England No. 2670020 Registered Office: 90 Fenchurch Street, London, EC3M 4ST
International Transport Intermediaries Club Ltd. Is Authorised and Regulated in the UK by the Financial Services Authority — FSA Reference Number: 202866.

International Transport Intermediaries Club Limited

Notice of meeting

Notice is hereby given that the twenty-sixth annual general meeting of the members of ITIC will be held at the Columbia Beach Resort, Pissouri, Cyprus at 12.30 p.m. on Thursday, 20th September 2018 for the following purposes:

- To receive the Strategic and Directors' Report with Financial Statements for the year ended 31st May 2018 and, if they are approved, to adopt them.
- To elect directors.
- To confirm the appointment of auditors and to authorise the directors to agree their remuneration.
- To transact any other business of an annual general meeting.

By order of the board

A.S.Munro

Director

5th September 2018

Notes:

1. A member entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend and vote instead of him. A person so appointed must be a member of ITIC. The instrument appointing a proxy must be deposited with the Secretary not less than forty-eight hours before the meeting.

2. The agenda papers for the annual general meeting setting out the resolutions and containing the minutes of the last annual general meeting will be made available to the members prior to the meeting via ITIC's web page.

International Transport Intermediaries Club Limited ("ITIC")

TWENTY-SIXTH ANNUAL GENERAL MEETING

To be held at the Columbia Beach Resort, Pissouri, Cyprus on Thursday, 20th September 2018 at 12.30 p.m.

AGENDA

1. **To read the notice of meeting**

2. **To confirm the minutes of the twenty-fifth annual general meeting held on 21st September 2017 at The Thief Hotel in Oslo**

3. **To note the auditor's report**

4. **To receive and adopt the Directors' Report with Financial Statements**

   To receive and consider the Directors' Report and Financial Statements for the year ended 31st May 2018 and, if thought fit, to pass the following resolution:

   "THAT the Directors' Report and Financial Statements for the year ended 31st May 2018 as audited and certified be and they are hereby adopted."

5. **To elect directors**

   In accordance with the Articles of Association, Messrs. C. Döhle, T.T. Jones, U. Salerno, and J.D. Woyda retire by rotation and, being eligible, offer themselves for re-appointment.

   To consider and, if thought fit, to pass the following resolutions:

   (a) "THAT Mr C. Döhle is re-appointed as a director of the company."
   (b) "THAT Mr T.T. Jones is re-appointed as a director of the company."
   (c) "THAT Mr U. Salerno is re-appointed as a director of the company."
   (d) "THAT Mr J.D. Woyda is re-appointed as a director of the company."

6. **To confirm the appointment of auditors and to authorise the directors to agree their remuneration**

   To consider the appointment of Messrs Moore Stephens LLP as auditors of the company and, if thought fit, to pass the following resolution:

   "THAT Messrs Moore Stephens LLP be appointed as auditors of the company and that their remuneration shall be such sum as shall be agreed by the directors."

7. **Any other business**

International Transport Intermediaries Club Limited

FORM OF PROXY

The undersigned, a member of the International Transport Intermediaries Club Ltd., hereby appoints:

The Chairman of the meeting	or		or	

To be the undersigned's proxy in the order named to vote on behalf of the undersigned at the annual general meeting of the members of the company to be held on 20th September 2018 or at any adjournment thereof.

Please indicate with a tick in the spaces below how you wish your vote to be cast in the event that the resolutions set out in the attached agenda are duly proposed and seconded.

	For	**Against**
Resolution in Item 4	☐	☐
Resolution in item 5		
(a)	☐	☐
(b)	☐	☐
(c)	☐	☐
(d)	☐	☐
Resolutions in Item 6	☐	☐

Unless otherwise instructed the proxy will vote at his discretion.

Witness the hand of the undersigned this .....day of.....2018

Name of member company .....

Name of signatory ..... **Signature .....**

Signed in the presence of ..... **Signature .....**

Please return this form of proxy, when completed, to:

Mr K Halpenny
Secretary, International Transport Intermediaries Club Ltd
90 Fenchurch Street
London EC3M 4ST
or via email to kieran.halpenny@thomasmiller.com

so that it reaches him at the latest forty eight hours before the meeting.

Minutes of the twenty-fifth Annual General Meeting of the members of International Transport Intermediaries Club Limited held at The Thief Hotel, Oslo at 12:30 p.m. on Thursday 21st September, 2017

Mr. P.D. French was in the chair and a quorum was present. The Chairman was informed that there were no proxy votes received.

1. Notice of meeting

The notice of meeting was taken as read.

2. To confirm the minutes of the twenty-fourth annual general meeting held on 15th September 2016 in Nice

The minutes were approved as a correct record and signed by the Chairman.

3. Auditors' report

The auditors' report was noted.

4. Directors' report and financial statements

On the proposal of Mr. C. Doehle and seconded by Mr. D. Fry, it was RESOLVED

"THAT the Directors' Report and Financial statements for the year ended 31st May 2017 as audited and certified be and they are hereby adopted."

5. Re-appointment of directors

The following resolutions were passed:

(a) On the proposal of Mr. L. Säfverström, seconded by Mr S.M. Jones, it was RESOLVED "THAT Mr E. Davila is re-appointed director of the company"

(b) On the proposal of Mr. C. Doehle, seconded by Mr D. Fry, it was RESOLVED "THAT Mr. F. Kanoo is re-appointed director of the company"

(c) On the proposal of Mr. D. Fry, seconded by Mr T.T. Jones, it was RESOLVED "THAT Mr. R.M. Bishop is re-appointed director of the company"

(d) On the proposal of Mr. T.T. Jones, seconded by Mr S.M. Jones, it was RESOLVED "THAT Mr M. Shakesheff is re-appointed director of the company"

(e) On the proposal of Mr. D. Fry, seconded by Mr S.M. Jones, it was RESOLVED "THAT Mr A.S. Munro is re-appointed director of the company"

(f) On the proposal of Mr. R. M. Bishop, seconded by Mr D. Fry, it was RESOLVED "THAT Mr T.M. Evans is re-appointed director of the company"

6. Appointment of auditors

On the proposal of Mr R.M. Bishop and seconded by Mr. M. Shakesheff, it was RESOLVED "THAT Messrs. Moore Stephens LLP be appointed as auditors of the company and that their remuneration shall be such sum as shall be agreed by the directors."

7. Any other business

There was no other business.

The meeting ended at 12.37 p.m.