

International Transport Intermediaries Club Ltd



International House
26 Creechurch Lane
London EC3A 5BA
Tel: 020-7338 0150
Fax: 020-7338-0151
Email: ITIC@thomasmiller.com
Website: www.ITIC-insure.com

INDICATION FOR INSURANCE

We are pleased to offer you the following terms and conditions for membership of International Transport Intermediaries Club Ltd (the Club) which are valid for 28 days from the date shown below.

Membership is subject to the Rules 2003 and the Memorandum and Articles of Association of the Club. Words used in this indication have the same meaning as those given to them in Rule 42, interpretations, unless that would be inconsistent with the subject or context.

The proposed Senior Member for this insurance is:

A. N. Other Ltd
Sample policy

period of insurance and account year:

To be agreed.

Your insurance broker, subject to Rule 39, is noted as :

insurance broker details

This indication is based upon the particulars given in the proposal form and any other information supplied in the course of applying for insurance. Acceptance of this indication will be taken as confirmation that there has been no change in the particulars and information given.

PROPOSED TERMS AND CONDITIONS FOR THIS INSURANCE

1.0 Nature of cover

Your insurance under Part 2 of the Rules, professional indemnity insurances, is on a claims made policy as described in Rule 3.2.

2.0 Insured risks and services

2.1. When you provide the following services, either directly or through your subcontractors:

INSURED SERVICES TO BE AGREED

you are insured (unless otherwise stated) under Part 2 of the Rules, professional indemnity insurances, for:

liability for negligent performance	Rule 2 (a)
liability for fraudulent acts of employees	Rule 2 (b)
liability for libel, slander etc	Rule 2 (c)
liability for loss of documents	Rule 2 (d)
liability for breach of warranty	Rule 2 (e)
liability as an unintentional principal	Rule 2 (f)
liability of principals attaching to agents	Rule 2 (g)
liability to authorities	Rule 2 (h)
liability to third parties	Rule 2 (i)
costs	Rule 3.11

subject to the exclusions and qualifications Rules 3 and 13

2.2. You are not insured for any risk arising under Part 3 of the Rules, cargo and related liabilities

2.3. Under part 4 of the Rules, ancillary insurances, you are insured (unless otherwise stated) for:

inability of ship agents to recover port disbursements	Rule 9	NOT INSURED
additional legal expenses insurance and debt collection	Rule 10	NOT INSURED
discretionary insurance	Rule 11	all insured services
loss of commission	Rule 12	NOT INSURED
cash in transit/money	Rule 12	NOT INSURED
subject to the exclusions and qualifications	Rule 13	

3.0 Limits of liability

Subject to Rule 1.7:

3.1 Your general limit of liability each occurrence is: USD 1,000,000

4.0 Deductibles

Subject to Rule 1.6:

4.1 Your general deductible each occurrence is: USD 2,500

4.2 Except that a special deductible each occurrence will apply to:
(a) Costs paid under Rules 3.11 (a) and (b) No deductible

5.0 Other terms and conditions

(a) You are insured for your liability and costs arising out of the breakdown or malfunction, by virtue of a failure in electronic data recognition, of any computer programme, system, network, software or equipment, but only to the extent that you can evidence that you have taken adequate steps to ensure that your equipment and/or any equipment for which, although not in your possession or ownership, you may be responsible under the terms of any contract with a principal or other party, is in all material respects compliant. The Directors' decision as to what shall constitute a valid claim in these circumstances shall be final.

6.0 Joint Members

There are none.

7.0 Claims notification

Subject to Part 9 of the Rules, all notifications of claims to be made to:

International Transport Intermediaries Management Company Ltd
International House
26 Creechurch Lane
London EC3A 5BA
Tel: 020-7338-0150
Fax: 020-7338-0151
Email: ITIC@thomasmiller.com

8.0 Price

TO BE AGREED

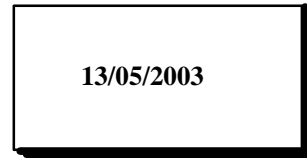
Subject to Rules 21.1 and 21.2
Being 100% of the advance call.

Please note that the price for the insurance does not include premium tax, stamp duty or any other charges, including bank charges. If applicable, these will be for your account.

**Signed on behalf of the Managers,
International Transport Intermediaries Management Co Ltd**



Date



13/05/2003