



SPECIALIST
PROFESSIONAL
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INSURANCE

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TO ALL MEMBERS AND BROKERS

ITIC Circular – BREXIT

In December 2017, a circular was sent to all members and brokers explaining that ITIC would need to make arrangements in order to continue to trade in Europe after Britain's exit from the EU.

ITIC is committed to continuing to do business in Europe post Brexit as, approximately, 30% of the membership is in EU27. We will ensure that after Brexit, ITIC's members in the EU will continue to receive the high quality product and service to which they have become accustomed.

To be able to continue to use the financial services "passport", we established that the most effective and efficient way for ITIC to establish a presence within the EU was via a fronting arrangement with UK P&I Club N.V. which will be a Netherlands regulated insurance company. They will reinsure 100% of that risk back to ITIC. The Rotterdam business will be managed by a Thomas Miller company called Thomas Miller B.V. which is now based in the World Port Centre in Rotterdam, Netherlands.

There is a dedicated Brexit page on ITIC's website, which will continue to be updated with circulars and information on the topic, as and when appropriate: <https://www.itic-insure.com/about-itic/itic-brexit/>

The ITIC brand will appear on all policy documentation and correspondence along with the trading name of the EU fronting company. ITIC will be offering the same cover and levels of service it always has done whether that be on underwriting, claims or loss prevention either via the Rotterdam or London offices.

It will be business as usual for all ITIC members and brokers.

For International Transport Intermediaries Management Co Ltd.
Managers of International Transport Intermediaries Club Ltd

ITIC
IS MANAGED
BY **THOMAS
MILLER**

International Transport Intermediaries Management Co Ltd is the Appointed Representative of International Transport Intermediaries Club Ltd which is Authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority and Prudential Regulation Authority. International Transport Intermediaries Club Ltd (Registration number: 2725312) and International Transport Intermediaries Management Co Ltd (Registration number: 2670020) are registered in England. The registered offices are: 90 Fenchurch Street, London, EC3M 4ST

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